

GRRHP Application Process

Publication of NOFA
(Federal Register)

Selection of NOFA Response/Invitation to Proceed

Meeting with All Parties (Pre-Construction or Planning Meeting)

GRRHP Application Development
Lender Underwrites Loan Application/State Office Reviews It

Obligation of Funds & Issuance of Conditional Commitment

Construction Phase
(State Office Oversight)

Sustained Occupancy
(90% for 90 days)

Permanent Loan Closing
(Lender and Borrower)

Issuance of Permanent Guarantee